

## FINAL CERTIFICATE OF COMPLETION

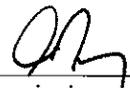
PURSUANT TO Section 7.01 of that certain Parkside II A Rental Project Redevelopment Agreement dated and recorded as of June 30<sup>th</sup> 2010 as document number 1018111063 in the office of the Cook County Recorder of Deeds (the “Agreement”) by and between the City of Chicago, an Illinois municipal corporation (“City”) and Parkside Associates LLC, Parkside Nine Phase II LP and Parkside Nine II LLC (the “Developer”), the City, by and through its Department of Housing and Economic Development, hereby certifies as follows:

1. Final Completion of the Project . The Developer has fulfilled its obligation to complete the Project (as defined in the Agreement) located on the property legally described on Exhibit A hereto, in accordance with the terms of the Agreement. Per Section 7.01 the Certificate of Completion requirements are as follows: the construction of 112 units of rental housing, including 39 public housing units, 53 affordable rental units and 20 market rate rental units; the associated parking spaces, the commercial space and all related improvements and the project has received a Certificate of Occupancy from the City.
  
2. Other provisions of Agreement; no waiver. Except with respect to the terms of the Agreement specifically related to the Developer’s obligation to complete the Project, which the City hereby certifies has been satisfied: (a) all executory terms and conditions of the Agreement and all representations and covenants contained therein remain in full force and effect; and (b) the issuance of this certificate shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

[signature page follows]

IN WITNESS WHEREOF, the City has caused this Certificate of Completion for the Developer to be executed this 7<sup>th</sup> day of MARCH, 2013.

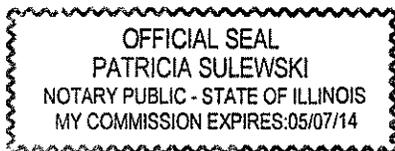
CITY OF CHICAGO

By:   
Commissioner  
Department of Housing and Economic Development

STATE OF ILLINOIS        )  
  ) SS  
COUNTY OF COOK        )

I, Patricia Sulewski, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that Andrew J. Mooney, personally known to me to be the Commissioner of the Department of Housing and Economic Development of the City of Chicago (the "City"), and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed, sealed, and delivered said instrument pursuant to the authority given to him/her by the City, as his/her free and voluntary act and as the free and voluntary act of the City, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 7<sup>th</sup> day of MARCH, 2013.



  
Notary Public

My Commission Expires 5/7/14

**PROPERTY**

**EXHIBIT B-1 (Continued)**  
**Legal Description of the Property**

**Phase I Property Legal Description**

LEASEHOLD ESTATE CREATED BY GROUND LEASE DATED AS OF AUGUST 1, 2007 BETWEEN THE CHICAGO HOUSING AUTHORITY, AN ILLINOIS MUNICIPAL CORPORATION, LANDLORD, AND CABRINI GREEN LAC COMMUNITY DEVELOPMENT CORPORATION, AN ILLINOIS NOT FOR PROFIT CORPORATION, TENANT, RECORDED AUGUST 15, 2007 AS DOCUMENT NUMBER 0722726076, AND ASSIGNED TO PARKSIDE NINE PHASE I, L.P., AN ILLINOIS LIMITED PARTNERSHIP AND AMENDED BY ASSIGNMENT AND ASSUMPTION AND AMENDMENT OF GROUND LEASE BY AND AMONG CABRINI GREEN LAC COMMUNITY DEVELOPMENT CORPORATION, AN ILLINOIS NOT FOR PROFIT CORPORATION, PARKSIDE NINE PHASE I, L.P., AN ILLINOIS LIMITED PARTNERSHIP AND THE CHICAGO HOUSING AUTHORITY, AN ILLINOIS MUNICIPAL CORPORATION, DATED AUGUST 1, 2007 AND RECORDED AUGUST 15, 2007 AS DOCUMENT NUMBER 0722726077, DEMISING AND LEASING FOR A TERM OF 99 YEARS EXPIRING ON JULY 31, 2106, THE FOLLOWING DESCRIBED PREMISES, TO WIT:

LOT 2 IN BLOCK 1

IN PARKSIDE OF OLD TOWN, BEING A RESUBDIVISION AND CONSOLIDATION OF PARTS OF BLOCKS 2 AND 3, AND ALL OF BLOCKS 4 AND 5, AND PARTS OF VACATED ALLEYS LYING WITHIN BLOCK 2 AFORESAID, AND VACATED ALLEYS LYING WITHIN BLOCKS 3, 4 AND 5 AFORESAID, TOGETHER WITH THAT PART OF VACATED ELM STREET LYING SOUTH OF AND ADJOINING BLOCKS 2, 3 AND 5 AFORESAID, AND LYING NORTH OF AND ADJOINING BLOCKS 9, 7 AND 6, AND THAT PART OF VACATED NORTH HUDSON AVENUE LYING WEST OF AND ADJOINING BLOCK 2 AFORESAID, AND LYING EAST OF AND ADJOINING BLOCK 3 AFORESAID, AND LYING NORTH OF THE SOUTH LINE OF WEST ELM STREET, AND LYING SOUTH OF THE SOUTH LINE OF WEST DIVISION STREET AS WIDENED, ALL IN ROGERS' SUBDIVISION OF THAT PART WEST OF THE EAST LINE OF SEDGWICK STREET OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT OF SAID PARKSIDE OF OLD TOWN RECORDED AUGUST 4, 2006 AS DOCUMENT NUMBER 0621632048.

ADDRESS COMMONLY KNOWN AS: 545 W. Division Street, Chicago, Illinois

PERMANENT INDEX NO.: 17-04-304-027